

October 23, 2008 Proposed Amendments to the:

San Francisquito Creek Joint Powers Authority -- FY 2008-09 Operating Budget

REVENUES:

Base Member Contributions (\$98,000 X 5)	\$490,000
Interest	\$2,500
Total Revenues	\$492,500

		Board Approved 4.24.2008	Proposed Amended Budget	Difference be/ approved and proposed budgets
Acct.	Description	Amount	Amount	Amount
EXPENSES				
Personnel				
901	Executive Director Salary	110,632	95,729	-14,903
902	E.D. Transportation Allowance	5,000	4,583	-417
903	Finance Administrator Salary	61,951	61,951	0
904	Project Manager Salary	71,924	71,924	0
905	Salaries Adjustments	0	0	0
906	COLA	0	0	0
907	Employee Benefits	89,757	89,757	0
908	ACWA Membership	3,572	3,572	0
909	Payroll Administration	2,130	2,130	0
910	HR fees increases	1,400	1,400	0
911	Employer Taxes	17,500	17,500	0
Subtotal Personnel		\$363,866	\$348,546	-\$15,320
Contract Services				
912	Legal Counsel	20,000	23,000	3,000
913	Financial Advisor	0	0	0
914	Auditor	15,000	12,000	-3,000
915	Project Consultants	50,000	59,000	9,000
Subtotal Contract Services		\$85,000	\$94,000	\$9,000
Administrative				
916	Computers/Software/Support	2,200	3,850	1,650
917	Meeting Supplies	500	500	0
918	Travel/Training	5,000	5,000	0
919	Office Supplies	2,500	1,500	-1,000
920	Telecommunication	0	2,100	2,100
921	Postage	400	400	0
922	Printing/Design	1,100	1,600	500
923	Website	0	750	750
924	Liability Insurance	5,781	5,781	0
925	Office Lease	18,470	18,000	-470
926	General Contingency	5,000	5,000	0
927	Utilities		1,275	1,275
928	Office furniture/maintenance		1,500	1,500
Subtotal Administrative		\$40,951	\$47,256	\$6,305
Total Expenses		\$489,817	\$489,802	-\$15

Excess of Revenues over Expenses	\$2,683	\$2,698
Start of Year Reserve	\$78,028	\$128,028*
Projected End of Year Reserve	\$80,711	\$130,726*

*includes unused \$50,000 Project Consultant funds from the 2007-08 Fiscal Year